

Bonded Indebtedness.—Like other Canadian governing bodies, the municipalities of the greater part of Canada borrowed rather freely during the boom period of 1900-12, and again during the period of inflation between 1917 and 1920. The bonded indebtedness of Ontario municipalities rose from \$153,568,409 in 1913 to \$434,464,056 in 1927, while that of Quebec municipalities increased from \$132,078,584 in 1914 to \$260,435,420 in 1927, and a similar increase took place in other provinces. The recent growth in the bonded indebtedness of all classes of municipalities is shown by provinces in Table 28. The figures show that the municipal bonded indebtedness increased during the seven-year period in every province. In Saskatchewan net debenture debt is shown for cities in 1921 and 1922, for towns and villages in 1922 and for all municipalities in 1923 to 1926, while in 1927 the statistics represent gross debenture debt. In Alberta the statistics given represent principally net debenture debt in 1924, 1925, 1926 and 1927. All other provinces give total debenture debt throughout.

28.—Total Bonded Indebtedness of All Classes of Municipalities, by Provinces, 1921-1927.

Provinces.	1921.	1922.	1923.	1924.	1925.	1926.	1927.
	\$	\$	\$	\$	\$	\$	\$
P.E.I.....	1,202,200	1,254,900	1,290,800	1,143,550	1,163,050	1,247,545	1,452,425
Nova Scotia...	22,451,743	23,541,759	24,248,782	25,348,664	25,772,635	26,281,152	28,381,616
N.B.....	7,578,567	10,025,633	7,974,362	17,350,225	10,660,863	17,091,550	15,707,699
Quebec.....	194,877,251	207,883,993	214,260,791	230,424,908	231,358,779	246,541,730	260,435,420
Ontario.....	317,613,283	349,276,606	376,512,602	430,010,501	405,178,853	413,474,813	434,464,056
Manitoba.....	65,463,239	68,811,040	73,908,963	73,944,105	79,211,867	80,716,272	83,017,302
Saskatchewan...	35,040,336	52,787,655	51,709,772	49,442,911	46,732,040	44,769,529	54,361,158
Alberta.....	53,429,558	60,832,650	70,999,611	65,414,317	57,908,593	56,950,712	62,414,600
B.C.....	97,495,984	98,761,630	96,273,987	96,106,151	99,055,201	102,853,228	107,376,118
Total.....	795,152,161	873,175,966	917,179,676	939,191,332	956,991,881	989,926,531	1,047,616,454

The figures for 1921 to 1923 are for Charlottetown, Summerside and Montague only; for 1924, Charlottetown and Kensington; for 1925 Charlottetown, Kensington and Montague, and for 1926 and 1927 returns were made by all urban municipalities, but the towns of Georgetown and Alberton had no bonded debt.

²New Brunswick figures are for 3 cities, 16 towns, 1 village and 13 counties in 1921; 2 cities, 9 towns and 10 counties in 1922; 1 city, 6 towns and 6 counties in 1923; 3 cities, 18 towns, 2 villages and 15 counties in 1924 and 1927; 2 cities, 13 towns, 2 villages and 15 counties in 1925; 3 cities, 18 towns, 1 village and 15 counties in 1926.

29.—Principal Financial and Other Statistics of Canadian Cities and Towns with a Population of 10,000 and over, 1927.

Provinces and Cities.	Area.	Population.	Total assessed value of taxable property.	Grand total receipts.	Grand total expenditures.	Grand total assets.	Total liabilities.
	acres.	No.	\$	\$	\$	\$	\$
Prince Edward Island— Charlottetown.....	836	11,363	6,451,663	210,248	209,714	1,843,595	1,618,755
Nova Scotia— Halifax.....	4,400 ¹	58,372 ²	44,370,200	4,660,402	4,660,402	16,532,182	16,532,182
Sydney.....	3,730 ¹	22,545 ²	12,528,990	1,129,952	1,129,952	4,732,815	4,732,815
Glace Bay.....	6,200 ¹	17,007 ²	4,941,771	607,038	619,261	1,981,064	1,525,580
New Glasgow.....	2,640 ¹	11,500 ²	5,744,000	300,234	300,234	1,283,265	899,450
Amherst.....	2,500 ¹	10,000 ²	4,325,940	285,576	255,661	1,595,338	1,067,101
New Brunswick— Saint John.....	13,440	60,000	51,171,750	2,891,147	2,893,056	10,960,729	6,345,207
Moncton.....	2,093	20,280	22,342,070	1,312,291	1,312,291	4,808,131	4,583,235
Fredericton.....	17,360	8,114 ²	7,897,213	555,455	559,459	1,132,151	791,813